

The Tracy Law Group PLLC

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Northwest Territorial Mint LLC
2505 S 320th St
Federal Way, WA

August 24, 2016

File #: 00321

Inv #: 14438

Attention: Ross Hansen

RE: Northwest Territorial Mint Chapter 11

DATE	DESCRIPTION	HOURS	AMOUNT	LAWYER
Apr-01-16	Review "lease agreements" and discuss research with J. McFarlane	1.50	675.00	JTT
	Telephone calls R. Hansen re meeting with Cohen Counsel (.8); Telephone call with J. Hammell representing Cohen (.2); Telephone conference with T. Buford at US Trustee office re case (.6)	1.60	720.00	JTT
	Conference with S. Reilly re other first day motions including cash management, utilities, payroll; E-mail client to put together list of utility vendors	0.90	405.00	JTT
	Multiple telephone calls with Elliot Bay to discuss CRO agreement and employment process (1.5); Review draft motions to approve employment of CRO (.7)	2.20	990.00	JTT
	Review precious metal leases and research whether section 365 applies due to fungible nature of metals.	2.50	850.00	JM
	Preliminary drafting and brief research of multiple first day pleadings (cash management) and multiple communications with Debtor's staff re information needed to prepare such pleadings.	2.00	590.00	SR
	Preliminary drafting and brief research of	4.50	1,327.50	SR

EXHIBIT C

	multiple first day pleadings (pre-petition wages/ employee benefits) and multiple communications with Debtor's staff re information needed to prepare such pleadings.			
	Multiple teleconferences with potential restructuring officers, draft multiple pleadings related to same.	3.50	1,032.50	SR
Apr-02-16	Receive and review bank account and utility spreadsheets for first days, e-mails re same	0.40	118.00	SR
	Review of revised engagement letter and teleconference with potential CRO re engagement, status, staffing matters.	1.00	295.00	SR
Apr-03-16	Draft Cash Management pleadings	2.50	737.50	SR
	Draft utility/ adequate assurance pleadings, review of historical amounts paid.	3.50	1,032.50	SR
	Finalize employment pleadings for chief restructuring officer, e-mails re same.	2.50	737.50	SR
Apr-04-16	Confer with J. McFarlane re leases and their status in bankruptcy	0.50	225.00	JTT
	Review multiple first day motions (2.5); Telephone conference with R. Mitchell representing Cohen (1.0); Telephone conference with B. Weisfield re additional conference call (.5); Conference call with Weisfield and Mitchell (1.0); Telephone conference with R. Hansen re financial reports (.4); Multiple e-mails re setting up meeting to tour facility (.2)	5.60	2,520.00	JTT
	Multiple office conferences with S. Reilly re first day motions	1.10	495.00	JTT
	Conference call with B. Weisfield and S. Heath	0.80	360.00	JTT
	Telephone call with A. Wenokur re CRO Motion	0.40	180.00	JTT
	Telephone call with R. Hansen re CRO	0.40	180.00	JTT
	E-mail exchange with R. Hansen, B. Weisfield, S. Heath and S. Reilly re CRO motion	0.20	90.00	JTT

	Research potential for priority to precious metal "leases" in Chapter 11 bankruptcy context.	2.00	680.00	JM
	Edit payroll, utility, and cash management motions and prepare exhibits with updated data.	2.10	619.50	SR
	Draft case management pleadings, draft motions to shorten time and limit notice	3.50	1,032.50	SR
	Teleconferences with Cohen counsel (x2) and proposed chief Restructuring Officers (x2); confer with T. Tracy re same, multiple e-mails re same.	2.40	708.00	SR
	Finalize Chief Restructuring Officer pleadings	0.50	147.50	SR
Apr-05-16	Review and revise payroll motion, utility motion, case management	1.00	450.00	JTT
	Telephone call to Judge Alston chambers re setting hearing dates.	0.30	135.00	JTT
	Multiple e-mails and phone calls with M. Smith, S. Aebig, M. Gearin, Z. Mosner, R. Mitchell, T. Geher re motion for CRO, objections thereto, case status	3.60	1,620.00	JTT
	Conference calls (x3) with R. Hansen and B. Weisfield re objections to CRO	1.50	675.00	JTT
	Confer with S. Reilly re final CRO motion to be filed; Revise language re implementation	1.00	450.00	JTT
	Develop spreadsheet for Precious Metal Lease Agreements; Research treatment of precious metal lease agreements.	1.60	544.00	JM
	Conference call with client and T. Tracy re filings, status, communications with creditors	0.40	118.00	SR
	Draft motion to shorten time and limit notice pleadings, declaration of R. Hansen in support of First Day Motions.	3.20	944.00	SR
	Confer with T. Tracy re first day motions, edit same, prepare exhibits, edit and finalize all first day pleadings.	4.70	1,386.50	SR

Apr-06-16	Research stay issue re continued garnishments; Draft e-mail re releasing garnishments	1.50	675.00	JTT
	Calls with creditors and other counsel re case status. (x15)	2.50	1,125.00	JTT
	Draft e-mail to Hammel re inspection	0.20	90.00	JTT
	Work on schedules	0.70	315.00	JTT
	Multiple conversations with Weisfield, Client, UST re CRO Motion (2.7); Review responses re CRO motion; Draft and file reply/withdrawal of motion for CRO; Review possible Trustee appointment	4.20	1,890.00	JTT
	Research whether precious metal lease agreements constitute a bailment or lease for purposes of Section 365.	1.30	442.00	JM
	Communicate with client re notice requirements, creditor lists, prepare service lists, multiple e-mails re same, serve creditors with emergency motions, file POS of same.	1.90	560.50	SR
	Receive and respond to numerous creditor calls, confer with T. Tracy re developments, communications with client, opposing counsel, proposed CRO, US Trustee	1.70	501.50	SR
	Prepare for hearing on first day motions.	1.20	354.00	SR
	Draft employment application of TTLG, Decl of T. Tracy, Ord re same, review of trust payments and records for same.	2.60	767.00	SR
Apr-07-16	Prepare for and attend hearing on first day motions; Revise and file orders	5.30	2,385.00	JTT
	Telephone conferences with R. Hansen x3	1.50	675.00	JTT
	Prepare for and attend hearing on Emergency Motions. (NO CHARGE)	2.00	0.00	SR
	Teleconference with R. Hyatt re creditor claim, status (.2); Receive and manage multiple creditor calls (.9)	1.10	324.50	SR
Apr-08-16	Work on getting bank balances for UST to determine bond. (NO CHARGE)	0.50	0.00	JTT

	Multiple conference calls with client, creditors, Gearin, etc re order on Trustee Appointment	3.00	1,350.00	JTT
	Receive and return numerous calls from creditors, re claims, status. (Steve Fox, Robert Austin, Susan Seller, several un-named claimants)	1.70	501.50	SR
	Receive and review ex parte application for appointment of Calvert as trustee, e-mails re same.	0.20	59.00	SR
Apr-11-16	Forward bullion leases to Gearin	0.40	180.00	JTT
	Creditor inquiries re case filing and status	0.40	180.00	JTT
	Telephone calls and e-mails with Hansen and Gearin re setting up meeting with Calvert at office building	0.60	270.00	JTT
	Totals	99.90	<u>\$35,715.50</u>	

DISBURSEMENTS

Mar-31-16	LexisNexis research	49.63	
	PACER	2.60	
Apr-08-16	Postage - Order on utilities	13.10	
Apr-21-16	Photocopies - Motion to Withdraw, Notice, Supporting Declaration	32.40	
Apr-30-16	LexisNexis research	172.25	
May-01-16	Excess Telephone Charges April 2016 Ruby Receptionists	1,525.82	
Jun-01-16	Excess Telephone Charges May 2016 Ruby Receptionists	396.97	
Jun-06-16	USBC audio recording of hearing - ordered 5/6	30.00	
Jul-12-16	PACER	16.30	
	Totals	<u>\$2,239.07</u>	
Total Fee & Disbursements			<u>\$37,954.57</u>
Previous Balance			21,885.50
Previous Payments			21,885.50
Balance Now Due			<u>\$37,954.57</u>

TAX ID Number 46-3384776

EXHIBIT C

PAYMENT DETAILS

Apr-01-16	Payment	21,885.50
	Total Payments	\$21,885.50

TRUST STATEMENT

		Disbursements	Receipts
	Trust Balance Forward		149,460.00
Apr-01-16	Paid To: The Tracy Law Group PLLC Payment	21,885.50	
	Paid To: U.S. Bankruptcy Court Filing Fee - Chapter 11	1,717.00	
	Total Trust	<hr/> \$23,602.50	<hr/> \$149,460.00
	Trust Balance		\$125,857.50